

# **ArcelorMittal posts loss as demand for steel weakens**

ARCELORMITTAL SA, yesterday reported a headline loss of R168m in the third quarter to September, largely as a result of weak domestic demand for steel, destocking and higher input costs. Higher electricity prices because of winter tariffs were the main driver of costs. The loss was marginally lower than the preceding quarter's R177m loss, but was an improvement on the loss of R460m in the same period last year. Page 13